

# Intermediate Accounting Kieso Ifrs Edition Solution Manual

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Kieso, IFRS, 2/e, Solutions Manual (For Instructor Use Only) 3-5 ANSWERS TO QUESTIONS 1 Examples are: (a) Payment of an accounts payable (b) Collection of an accounts receivable from a customer (c) Transfer of an accounts payable to a note payable

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Transactions (a), (b), (d) are considered business transactions and are recorded in the accounting records because a change in assets, liabilities, or

equity has been effected as a result of a transfer of

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